



RTS 28

Directive 2014/65/EU in financial instruments (MiFID II) requires investment firms who execute client orders to summarize and make public on an annual basis, the top five execution venues in terms of trading volumes where they executed client orders in the preceding year and information on the quality of execution obtained.

See below information of the Top five execution venues (as per Annex II of Regulation (EU) 2017/576) of L.F. Investment Limited.

Table 1: Retail Clients

Year	2018				
Class of Instrument	CFD's				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Directed orders
Axiory Global Ltd LEI: 213800C4PT9UJJM1OI52	19.4%	19.7%	0	100%	0
FXOpen Ltd LEI: 2138009GFQX29COD2X55	0.1%	0.1%	0	100%	0
IS Prime Limited LEI: 549300F62BRRDZKCUZ58	73.1%	75.1%	0	100%	0
Lmax Limited LEI: 21380034TU2TI8CNZ578	7.4%	5.1%	0	100%	0

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Table 2: Professional Clients

Year	2018				
Class of Instrument	CFD's				
Notification if <1 average trade per business day in the previous year	No				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Directed orders
Axiory Global Ltd LEI: 213800C4PT9UJJM1OI52	0	0	0	0	0
FXOpen Ltd LEI: 2138009GFQX29COD2X55	0	0	0	0	0
IS Prime Limited LEI: 549300F62BRRDZKCUZ58	97%	94.5%	0	100%	0
Lmax Limited LEI: 21380034TU2TI8CNZ578	3%	5.5%	0	100%	0